

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: April 25-26, 2011 ~~2012~~

Reference No.: 2.5g.(1p) - **REVISED**
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED MULTI-FUNDED CMIA/STIP
PROJECTS ON THE STATE HIGHWAY SYSTEM**
RESOLUTION CMIA-A-1112-040
RESOLUTION STIP1B-A-1112-012

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) allocate \$33,740,000 for the State administered multi-funded Proposition 1B Corridor Mobility Improvement Account (CMIA)/State Transportation Improvement Program (STIP) Reconstruct I-5/SR74 Interchange (PPNO 4102) project in Orange County, on the State Highway System.

ISSUE:

The attached vote list describes the State administered Proposition 1B CMIA/STIP project for \$33,740,000, plus \$4,074,000 from other sources. The Department is ready to proceed with this project, and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$33,740,000 be allocated from the Budget Act of 2011, Budget Act Items 2660-304-6055 and 2660-304-6058, for the State administered Proposition 1B Corridor Mobility Improvement Account/State Transportation Improvement Program project described on the attached vote list.

Be it further resolved, that as a condition of allocation of these funds and to perform its administrative role established by Senate Bill 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B Corridor Mobility Improvement Program/State Transportation Improvement Program.

Be it further resolved, that as a condition of allocation of these funds and to perform its administrative role established by Senate Bill 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B State Transportation Improvement Program, Transportation Facilities Account Program.

Attachment