

Status of the 2007-08 Budget

Presented to the
California Transportation Commission
July 25-26, 2007



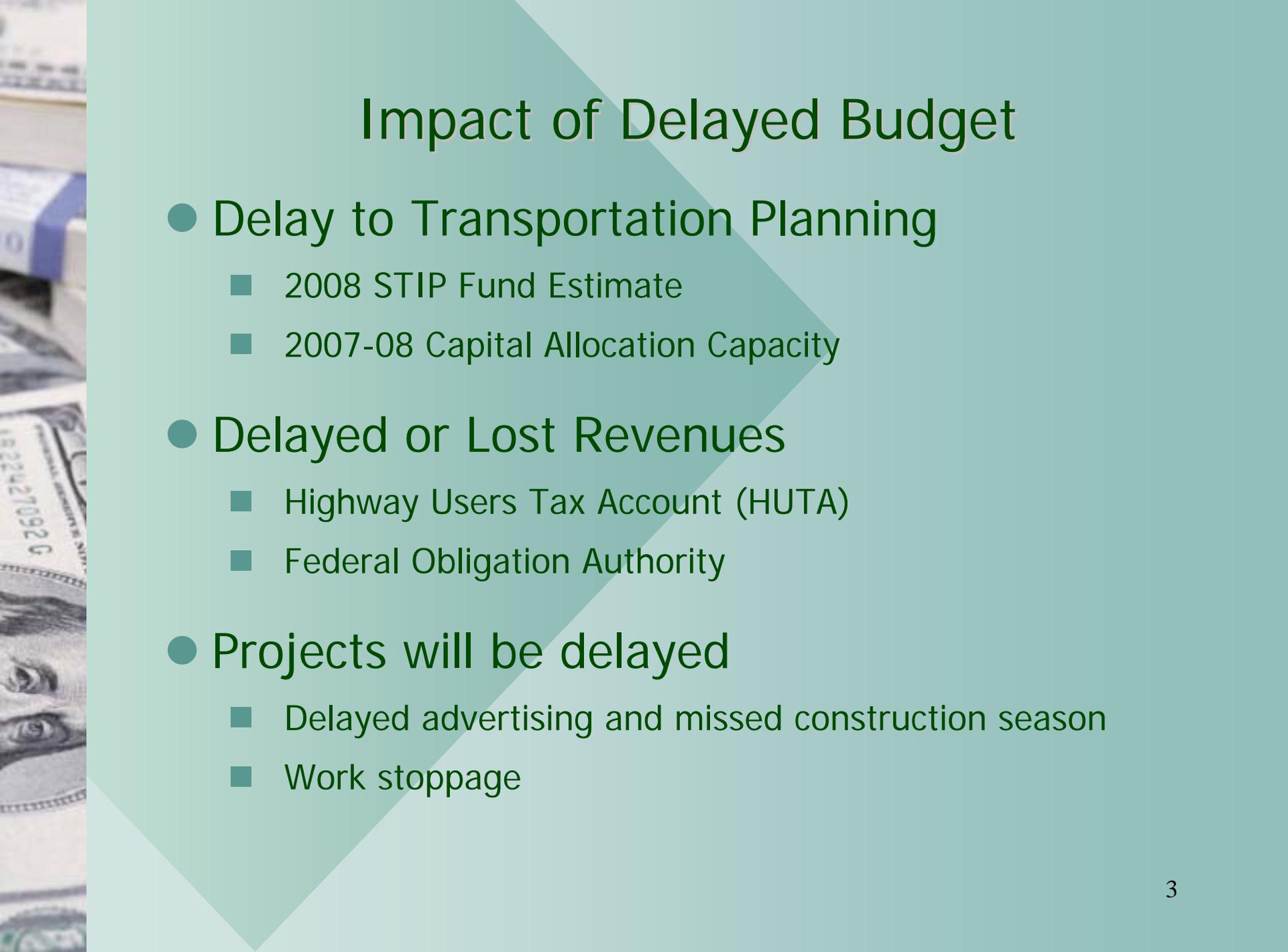
Major Transportation Issues

● Public Transportation Account

- General Fund Relief
- Spillover distribution
- 2006 PTA STIP

● Proposition 1B

- State/Local Partnerships & Trade Corridors
- Local Streets & Roads
- State Route 99 Account
- Traffic Light Synchronization



Impact of Delayed Budget

- Delay to Transportation Planning

- 2008 STIP Fund Estimate
- 2007-08 Capital Allocation Capacity

- Delayed or Lost Revenues

- Highway Users Tax Account (HUTA)
- Federal Obligation Authority

- Projects will be delayed

- Delayed advertising and missed construction season
- Work stoppage

A vertical strip on the left side of the slide shows a stack of US dollar bills. The top bill is a \$100 bill, with the number '100' and the word 'HUNDRED' visible. Below it, a \$20 bill is partially visible, showing the number '20' and the word 'TWENTY'. The bills are slightly out of focus, emphasizing the text on the right.

Once the Budget is Enacted:

- Department will present a summary of the 2007-08 Budget as soon as practicable.
- Develop the Draft 2008 STIP Fund Estimate.
- Develop the 2007-08 Capital Allocation Capacity.