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Budget and Allocation Capacity Update  
Presented to the  
California Transportation Commission

# 2012-13 Capital Allocations vs. Capacity

2012-13 Capital Allocations vs. Capacity Summary through October 30, 2012 (\$ in millions)					
	SHOPP <sup>1</sup>	STIP <sup>1</sup>	TCRP	BONDS	TOTAL
Total Allocation Capacity	\$1,672	\$620	\$83	\$2,801	\$5,176
Total Votes	454	279	93	697	1,523
Authorized Changes <sup>2</sup>	-18	0	0	0	-18
<b>Total Remaining Capacity</b>	<b>\$1,236</b>	<b>\$341</b>	<b>-\$10</b>	<b>\$2,104</b>	<b>\$3,672</b>

Note: Totals may differ due to rounding.

<sup>1</sup>Proposition 1B bond capacity included in total: \$47M (Prop 1B SHOPP); \$36M (Prop 1B STIP).

<sup>2</sup>Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- \$1.5 billion allocated through October, including authorized changes, representing 29 percent of total capacity toward 264 projects.
- Total remaining capacity is \$3.7 billion.
- \$264 million of the \$585 million of the State Transportation Improvement Program (STIP) non-bond capacity has been allocated.

# State Highway Account Loan Repayment

- In June 2011, the General Fund (GF) loaned the State Highway Account \$404 million to aide in the solvency of the fund.
- As of November 2012, \$204 million has been repaid to the GF.
- Repayment of the remaining \$200 million is scheduled for April 2013.

# State Highway Account Backfill

## ● SHA Weight Fee Swap Status

- State Controller's Office (SCO) and Department of Finance agreed the actual amount owed \$110 million for FY 2011-12.
  - An error was made on the repayment amount to SHA .
  - Locals repaid the SHA \$54 million in October 2012.
  - To date the current balance owed to the SHA is \$96 million.
    - FY 2011-12 outstanding amount owed is \$56 million
    - FY 2012-13 to date outstanding amount owed is \$40 million\*
- \*Estimated amount

# Upcoming Events

- January 2013
  - 8<sup>th</sup>: 2014 State Transportation Improvement Program Fund Estimate Overview
  - 10<sup>th</sup>: Release of the Proposed Governor's Budget
- March 2013
  - 27<sup>th</sup>: Continuing Resolution expires