

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: December 5-6, 2012

Reference No.: 2.1c.(2c)/2.5g.(2c)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Rachel Falsetti
Division Chief
Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT AND PROJECT BASELINE AMENDMENT FOR PROPOSITION 1B STATE ADMINISTERED STATE ROUTE 99 CORRIDOR BOND PROGRAM PROJECT ON THE STATE HIGHWAY SYSTEM RESOLUTION R99-AA-1213-06, AMENDING RESOLUTION R99-A-1112-004 RESOLUTION R99-PA-1213-04, AMENDING RESOLUTION R99-PA-1011-006**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution R99-A-1112-004 to de-allocate \$195,000 in Proposition 1B State Route 99 (SR99) bond funds for Phase 2 of the Los Molinos project (PPNO 3326) in Tehama County, thereby reducing the original SR99 construction capital allocation of \$2,566,000 to \$2,371,000 to reflect contract award savings, and revise the project funding plan accordingly.

BACKGROUND:

At its January 2012 meeting, the Commission approved Resolution R99-A-1112-004, allocating \$2,566,000 in Proposition 1B SR99 bond funds for construction capital for Phase 2 of the Los Molinos project. The construction contract was awarded on May 31, 2012 with SR99 Bond Savings of \$195,000.

The necessary changes are reflected in strikethrough and bold on the vote box below.

RESOLUTION R99-AA-1213-06:

Be it Resolved, that \$2,566,000 in Proposition 1B State Route 99 Bond funds originally allocated under Resolution R99-A-1112-004 for Phase 2 of the Los Molinos project (PPNO 3326) in Tehama County is hereby amended by \$195,000, reducing the original SR99 construction capital allocation to \$2,371,000 in accordance with the revised vote box below.

RESOLUTION R99-PA-1213-04:

Be it Resolved, that the California Transportation Commission does hereby amend the State Route 99 Corridor Bond Program baseline agreement for the Phase 2 of the Los Molinos project (PPNO 3326) in Tehama County with the information described above.