

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: February 22-23, 2012

Reference No.: 2.5g.(5c)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR LOCALLY ADMINISTERED
PROPOSITION 1B TCIF PROJECT ON THE STATE HIGHWAY SYSTEM
RESOLUTION TCIF-AA-1011-03, AMENDING RESOLUTION TCIF-AA-1112-01**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution TCIF-AA-1112-01 to de-allocate \$17,234,000 in Trade Corridor Improvement Funds (TCIF) from Project No. 67 – Route 905 from just east of Route 805/905 Separation to just east of Britannia Overcrossing project (PPNO 0703) in San Diego County, reducing the current TCIF capital allocation of \$17,234,000 to \$0, to reflect contract award savings.

BACKGROUND:

In October 2008, the Commission approved \$84,038,000 in TCIF capital funds under Resolution TCIF-A-0809-01 to fund the San Diego Route 905 project. In April 2009, the Commission approved the use of American Recovery and Reinvestment Act of 2009 (Recovery Act) funds for this project. In May 2009, the contract was awarded with \$66,804,000 in Recovery Act funds, leaving a savings of \$17,234,000 in TCIF capital funds. In January 2012, Resolution TCIF-AA-1112-01 documented the replacement of \$66,804,000 with Recovery Act funds. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it Resolved, that the \$84,038,000 in Trade Corridor Improvement Funds capital funds (304-6056) originally allocated under Resolution TCIF-A-0809-01 and amended under Resolution TCIF-AA-1112-01 for the Route 905 from just east of Route 805/905 Separation to just east of Britannia Overcrossing project in San Diego County, is hereby amended by \$17,234,000, reducing the TCIF capital amount to \$0, and revising the total construction capital amount for the project to \$66,804,000 in Recovery Act funds. Construction engineering remains the same at \$7,567,000 in TCIF.

Attachment

