

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: February 22-23, 2012

Reference No.: 2.5g.(5b)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR LOCALLY ADMINISTERED
PROPOSITION 1B TCIF PROJECT ON THE STATE HIGHWAY SYSTEM
RESOLUTION TCIF-AA-1011-02, AMENDING RESOLUTION TCIF-A-0809-03**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution TCIF-A-0809-03 to de-allocate \$16,255,000 in Trade Corridor Improvement Funds (TCIF) from Project No. 66 - Route 101/Rice Avenue Interchange Reconstruction project (PPNO 3430) in Ventura County, reducing the original TCIF capital allocation of \$30,449,000 to \$14,192,000, to reflect contract award savings.

BACKGROUND:

In May 2009, the Commission approved \$30,449,000 in TCIF under Resolution TCIF-A-0809-03 to fund the Route 101/Rice Avenue Interchange Reconstruction project. The contract has been awarded with a savings of \$16,255,000 in TCIF capital funds. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it resolved, that the \$30,449,000 in Trade Corridor Improvement Funds (TCIF) capital funds (304-6056) originally allocated under Resolution TCIF-A-0809-03 for the Route 101/Rice Avenue Interchange Reconstruction project (PPNO 3430) in Ventura County, is hereby amended by \$16,255,000, reducing the TCIF capital amount to \$14,192,000, and revising the total construction amount for the project from \$56,034,000 to \$39,779,000, in accordance with the attached revised vote list.

Attachment

2.5 Highway Financial Matters

Project #	Allocation Amount	Recipient	Location	EA PPNO Program/Year	Budget Year	Amount by
RTPA/CTC	Dist-Co-Rte	Postmile	Project Description	PA&ED PS&E CONST ENG CONST	Item # Fund Type Program Code	Fund Type
2.5g.(5b) Proposition 1B Allocation Amendment - Locally Administered TCIF Projects on the State Highway System				Resolution TCIF-AA-1112-02, Amending Resolution TCIF-A-0809-03		
1	\$30,449,000 \$14,194,000	City of Oxnard VCTC	TCIF Project No. 66. In Oxnard at the Rice Avenue/Santa Clara Avenue Interchange. Reconstruct interchange with 6 through lanes, 2 southbound left-turn lanes and new on- and off-ramps. (Contributions from local sources: \$30,449,000 \$25,585,000.) (Future Consideration of Funding – Resolution E-09-09, February 2009.) (Concurrent TCIF baseline amendment under Resolution TCIF-P-1112-20; February 2012) <u>Outcome/Output:</u> Improvements include 1 new bridge, 4 new ramps and 1 mile of auxiliary lane on Route 101. Project is expected to reduce congestion by 816,660 person hours annually with accident savings costs of \$0.3 million annually. <u>Amend Resolution TCIF-A-0809-003 to de-allocate \$16,255,000 TCIF CONST to reflect award savings.</u>	003434 07-3430 TCIF / 08-09 \$0 \$0 \$30,449,000 \$14,194,000	2008-09 304-6056 TCIF 20.20.723.000	\$30,449,000 \$14,194,000