

# FRESNO COUNTY ECONOMIC FORECAST

Fresno County is the most productive agricultural county in the nation. In each of the last four years the total value of agricultural crop production has exceeded \$5 billion. Fresno County has a population of 933,600 people and just under 327,000 wage and salary jobs. The per capita income in Fresno County is \$30,807, and the average salary per worker is \$44,285.

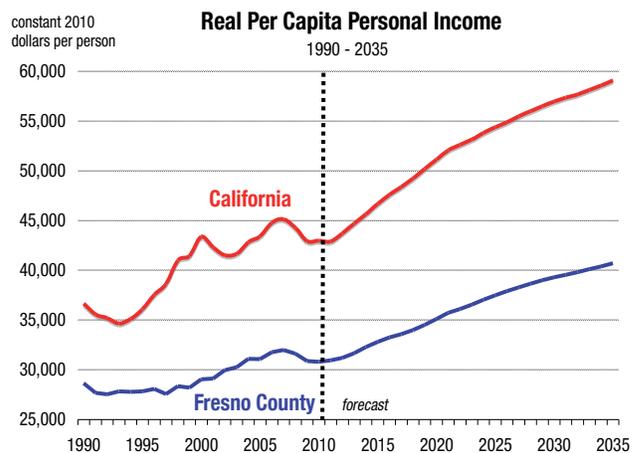
Employment in Northern California contracted during 2010, consistent with the rest of the state and nation. In 2010, 4,600 total wage and salary jobs were lost in Fresno County, representing a decline of 1.4 percent. Non-farm employment dropped by 2.3 percent. Farm employment was up by 4.5 percent. The average unemployment rate increased to 16.8 percent in 2010.

The labor market fall-out remained broad in 2010. The transportation and warehousing, leisure services, and education and healthcare sectors created a few jobs during the year, but in all cases the increase was under 100 positions added. Sectors with the largest declines in employment were construction (1,800 jobs), government (1,500 jobs), and professional services (1,400 jobs).

The population continues to grow in Fresno County, and the growth rate remained relatively high during calendar 2010 at 1.4 percent. Between the 2000 and 2010 census, the population of the county increased by 16.4 percent. The neighboring cities of Clovis and Fresno account for 63 percent of the county population and combined for 72 percent of the population growth over the past 10 years.

## FORECAST HIGHLIGHTS

- Total wage and salary employment is forecast to increase by 1.7 percent in 2011. Non-farm job growth is slightly slower, with an estimated 1.5 percent increase. From 2011 to 2016 total wage and salary growth averages 2.5 percent per year, while non-farm growth averages 2.7 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the foreseeable future. Real average salaries rise an average of 0.9 percent per year during the 2011 to 2016 period.
- Between 2011 and 2016, employment growth will be led by construction, leisure services, professional services, healthcare and education, and government. These sectors are all forecast to add between 4,500 and 7,500 jobs from 2011 to 2016. Employment in all sectors is expected to increase during this time period.
- Annual population growth remains steady in 2011 at 1.4 percent. In the 2011 to 2016 period population growth averages 1.6 percent per year.

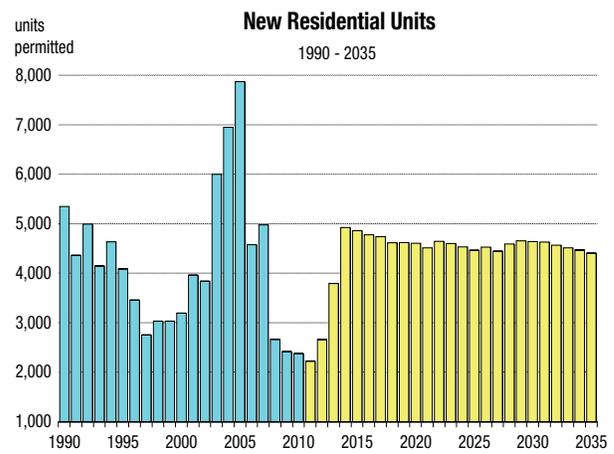
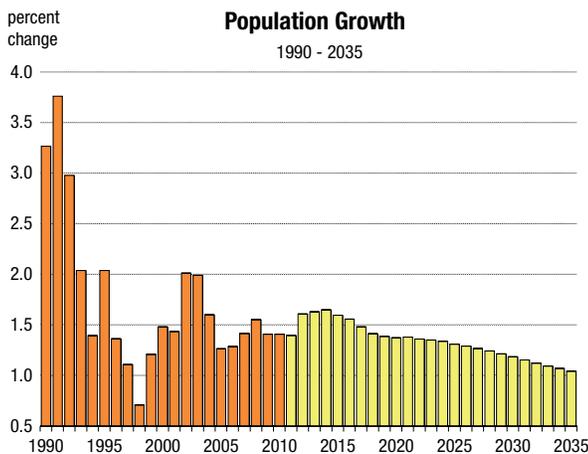


- Net migration remains positive, and increases compared to the previous five years. From 2011 to 2016 net migration is expected to average 4,500 net migrants entering the county per year.
- Real per capita incomes are forecast to rise 0.4 percent in 2011. Between 2011 and 2016 real per capita incomes are forecast to increase 1.5 percent per year.
- Total taxable sales adjusted for inflation are expected to increase by an average of 4.8 percent per year from 2011 to 2016.
- Industrial production is forecast to rise 2.4 percent in 2011. Between 2011 and 2016 the growth rate of industrial production will decline when compared with last decade, with total production advancing an average of 2.1 percent per year.
- Farm production is forecast to increase by 0.3 percent per year between 2011 and 2016. The principal crop in the county is grapes.

# Fresno County Economic Forecast

## 2006-2010 History, 2011-2040 Forecast

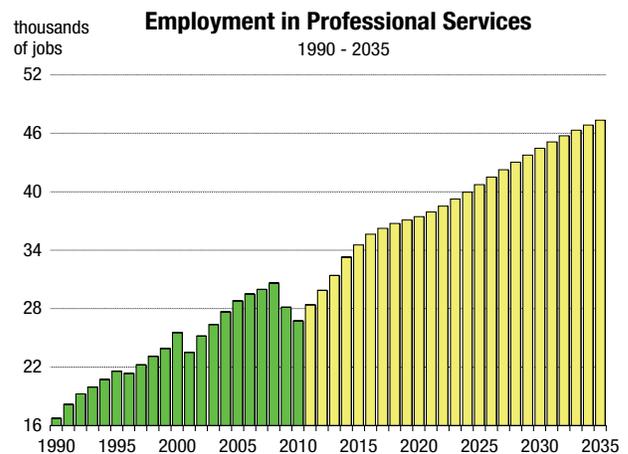
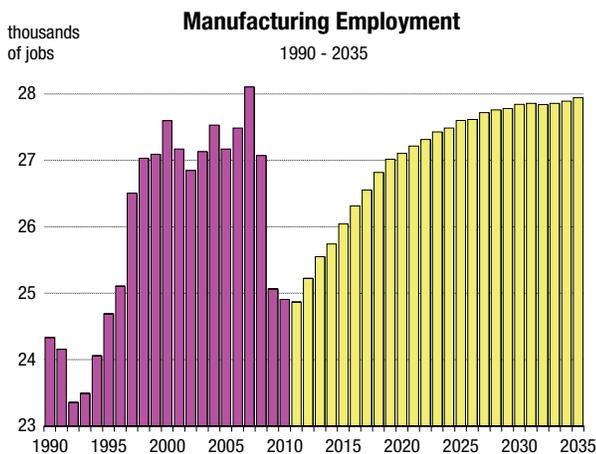
	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (billions)	Real Industrial Production (billions)	Unemploy- ment Rate (percent)
2006	881,432	836	711	278	4,580	\$12.6	\$25.7	\$31,760	3.2	5.27	5.90	8.0
2007	893,919	1,515	713	284	4,979	\$12.3	\$27.2	\$31,975	3.4	5.62	6.12	8.5
2008	907,811	2,646	713	288	2,669	\$11.7	\$28.1	\$31,623	3.0	5.75	6.57	10.4
2009	920,603	2,730	717	292	2,416	\$10.0	\$28.0	\$30,873	0.8	5.45	6.79	15.0
2010	933,575	2,887	721	295	2,380	\$10.3	\$28.8	\$30,807	1.3	5.29	6.93	16.8
2011	946,625	2,675	721	297	2,226	\$10.4	\$30.2	\$30,936	3.3	5.50	7.10	15.2
2012	961,852	4,655	723	299	2,660	\$11.0	\$31.7	\$31,192	2.3	5.50	7.24	14.3
2013	977,535	4,933	727	302	3,795	\$11.9	\$33.4	\$31,662	2.3	5.55	7.41	13.0
2014	993,655	5,206	735	305	4,926	\$12.8	\$35.5	\$32,274	2.4	5.52	7.52	11.6
2015	1,009,524	4,799	744	310	4,860	\$13.8	\$37.4	\$32,809	2.1	5.52	7.65	10.5
2016	1,025,260	4,497	755	315	4,779	\$14.8	\$39.3	\$33,260	2.1	5.59	7.86	9.8
2017	1,040,458	3,792	767	319	4,741	\$15.7	\$41.1	\$33,559	2.1	5.63	8.13	9.5
2018	1,055,178	3,186	779	324	4,615	\$16.6	\$43.1	\$33,996	2.0	5.66	8.39	9.1
2019	1,069,827	3,010	792	328	4,622	\$17.6	\$45.2	\$34,512	1.9	5.70	8.63	8.7
2020	1,084,508	2,984	807	333	4,610	\$18.7	\$47.4	\$35,101	1.7	5.66	8.87	8.4
2021	1,099,491	3,247	822	337	4,513	\$19.8	\$49.7	\$35,720	1.7	5.63	9.15	8.4
2022	1,114,447	3,218	838	341	4,646	\$20.9	\$52.0	\$36,101	2.2	5.68	9.41	8.3
2023	1,129,499	3,347	854	346	4,602	\$22.0	\$54.5	\$36,533	2.2	5.72	9.66	8.3
2024	1,144,633	3,489	870	350	4,532	\$23.2	\$57.2	\$37,043	2.1	5.75	9.92	8.3
2025	1,159,644	3,456	887	354	4,466	\$24.5	\$59.9	\$37,482	2.1	5.79	10.21	8.2
2026	1,174,614	3,511	904	359	4,529	\$25.9	\$62.6	\$37,903	2.1	5.80	10.49	8.2
2027	1,189,498	3,523	921	363	4,447	\$27.2	\$65.4	\$38,282	2.1	5.80	10.81	8.1
2028	1,204,277	3,510	938	367	4,591	\$28.6	\$68.2	\$38,653	2.1	5.82	11.13	8.1
2029	1,218,901	3,450	955	372	4,659	\$30.1	\$71.2	\$39,004	2.1	5.83	11.45	8.1
2030	1,233,348	3,371	971	376	4,643	\$31.6	\$74.1	\$39,283	2.1	5.78	11.79	8.0
2031	1,247,580	3,245	987	380	4,630	\$33.1	\$77.1	\$39,551	2.2	5.73	12.13	8.0
2032	1,261,585	3,103	1,003	385	4,566	\$34.7	\$80.2	\$39,818	2.2	5.79	12.48	8.0
2033	1,275,396	2,999	1,018	389	4,514	\$36.3	\$83.4	\$40,118	2.1	5.84	12.85	8.0
2034	1,289,040	2,924	1,034	394	4,473	\$38.0	\$86.8	\$40,391	2.2	5.88	13.23	7.9
2035	1,302,503	2,851	1,049	398	4,408	\$39.8	\$90.2	\$40,692	2.2	5.88	13.63	7.9
2036	1,315,792	2,786	1,064	402	4,356	\$41.8	\$93.9	\$41,058	2.1	5.94	14.03	7.9
2037	1,328,918	2,719	1,080	406	4,291	\$43.8	\$97.8	\$41,421	2.2	5.96	14.44	7.8
2038	1,341,918	2,674	1,096	410	4,240	\$45.9	\$101.8	\$41,803	2.1	5.89	14.86	7.8
2039	1,354,807	2,633	1,112	414	4,204	\$48.1	\$106.0	\$42,247	2.1	5.92	15.29	7.8
2040	1,367,604	2,593	1,129	418	4,168	\$50.5	\$110.5	\$42,730	2.1	5.94	15.74	7.8

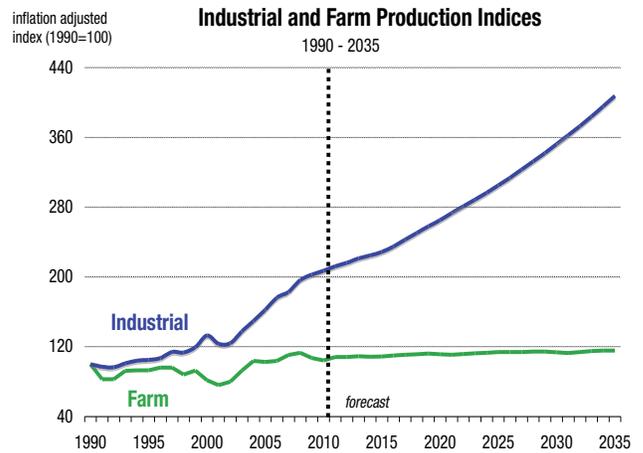
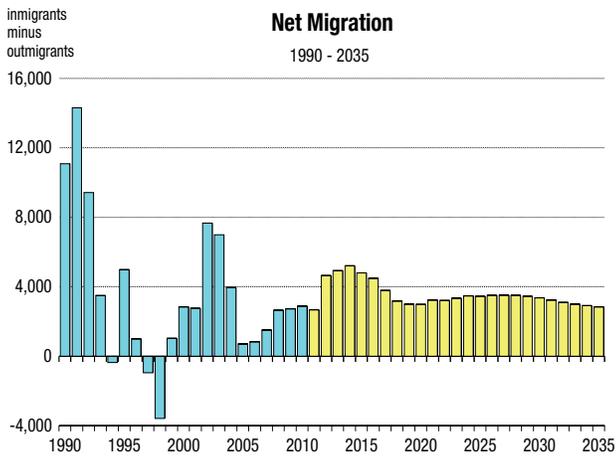
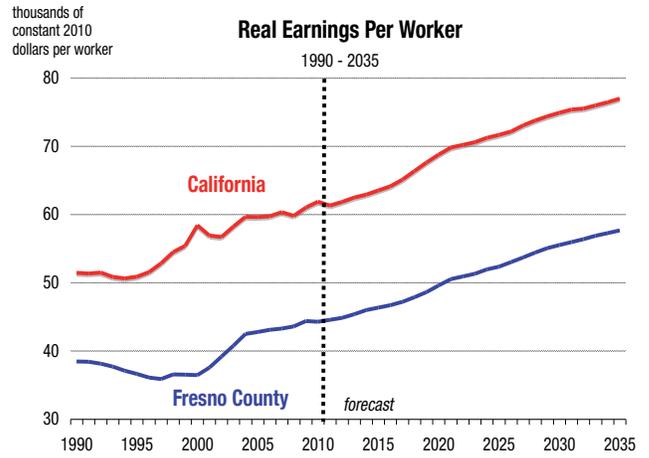


# Fresno County Employment Forecast

## 2006-2010 History, 2011-2040 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
2006	349.1	46.5	23.2	27.5	10.0	48.5	15.5	29.5	4.2	37.5	28.1	67.6
2007	354.5	48.1	21.1	28.1	10.7	49.8	15.3	30.0	4.2	38.9	28.2	69.2
2008	351.9	48.9	17.9	27.1	11.0	48.2	14.8	30.7	4.7	40.1	28.0	70.0
2009	331.5	45.1	13.7	25.1	10.6	45.0	13.8	28.2	4.1	40.2	26.6	68.7
2010	326.9	47.1	11.9	24.9	10.7	44.2	13.3	26.8	3.6	40.2	26.7	67.2
2011	332.5	48.5	12.3	24.9	10.8	44.0	13.3	28.4	3.7	41.4	27.5	67.4
2012	338.7	49.6	13.0	25.2	10.8	44.6	13.3	29.9	3.8	42.2	28.3	67.4
2013	347.7	50.5	14.7	25.6	10.8	45.6	13.6	31.4	3.8	43.0	29.2	68.4
2014	358.6	51.2	17.1	25.7	10.8	47.0	13.8	33.3	4.0	44.0	30.2	69.8
2015	368.8	51.7	19.1	26.0	10.9	48.5	14.0	34.6	4.2	45.0	31.4	71.6
2016	376.7	52.0	19.8	26.3	10.9	49.9	14.2	35.7	4.3	45.9	32.4	73.1
2017	382.0	52.2	20.2	26.6	10.9	50.9	14.3	36.3	4.4	46.7	33.2	74.0
2018	386.9	52.0	20.5	26.8	10.9	51.7	14.4	36.8	4.5	47.4	34.0	75.3
2019	391.2	51.8	20.7	27.0	10.9	52.4	14.5	37.1	4.6	48.3	34.6	76.3
2020	395.3	51.7	20.9	27.1	11.0	53.2	14.6	37.5	4.7	49.0	35.2	77.4
2021	399.4	51.5	21.0	27.2	11.0	54.0	14.7	37.9	4.8	49.8	35.8	78.5
2022	403.5	51.5	21.1	27.3	11.0	54.8	14.8	38.5	4.8	50.6	36.3	79.4
2023	407.9	51.4	21.3	27.4	11.0	55.7	14.9	39.3	4.8	51.4	36.8	80.2
2024	412.1	51.4	21.4	27.5	11.0	56.5	15.0	40.0	4.9	52.3	37.3	81.0
2025	416.4	51.3	21.4	27.6	11.0	57.4	15.0	40.7	4.9	53.3	37.8	81.8
2026	420.7	51.3	21.4	27.6	11.0	58.2	15.2	41.5	4.9	54.3	38.2	82.6
2027	425.0	51.3	21.5	27.7	11.1	59.0	15.3	42.3	5.0	55.3	38.7	83.4
2028	429.2	51.4	21.5	27.8	11.1	59.8	15.4	43.0	5.0	56.3	39.2	84.0
2029	433.5	51.4	21.6	27.8	11.1	60.6	15.6	43.8	5.0	57.4	39.7	84.7
2030	437.7	51.4	21.7	27.8	11.1	61.4	15.7	44.5	5.0	58.4	40.2	85.3
2031	441.6	51.4	21.7	27.9	11.1	62.1	15.8	45.1	5.1	59.5	40.6	85.9
2032	445.5	51.4	21.7	27.8	11.1	62.9	15.9	45.7	5.1	60.6	41.1	86.4
2033	449.4	51.5	21.6	27.9	11.1	63.7	16.0	46.3	5.1	61.7	41.6	86.9
2034	453.3	51.5	21.6	27.9	11.1	64.5	16.2	46.9	5.1	62.8	42.2	87.5
2035	457.3	51.5	21.6	27.9	11.1	65.3	16.3	47.4	5.1	64.0	42.7	88.0
2036	461.3	51.6	21.5	27.9	11.1	66.1	16.4	47.9	5.2	65.1	43.2	88.6
2037	465.4	51.6	21.5	28.0	11.1	66.9	16.5	48.4	5.2	66.3	43.7	89.2
2038	469.7	51.6	21.5	28.0	11.2	67.8	16.6	48.9	5.2	67.5	44.2	89.8
2039	474.0	51.7	21.5	28.0	11.2	68.6	16.7	49.4	5.2	68.8	44.8	90.5
2040	478.4	51.7	21.5	27.9	11.2	69.5	16.8	50.0	5.2	70.0	45.3	91.2





## County Economic and Demographic Indicators

### Projected Economic Growth (2011-2016)

Expected retail sales growth:	28.7 %
Expected job growth:	13.3 %
Fastest growing jobs sector:	Construction
Expected personal income growth:	16.4 %

Expected population growth:	8.3 %
Net migration to account for:	30.6 %
Expected growth in number of vehicles:	4.8 %

### Demographics (2011)

Unemployment rate (June 2011):	16.8 %
County Rank* in California (58 counties):	49th
Working age (16-64) population:	63.2 %

Population with B.A. Degree or higher:	19.5 %
Median Home Selling Price:	\$160,000
Median Household Income:	\$43,748

### Quality of Life

Violent Crime rate (2009):	498 per 100,000 persons
County Rank* in California (58 counties):	44th
Average Commute Time to work (2011):	22.9 minutes

High School drop out rate (2009):	23.7 %
Households at/below poverty line:	16.5 %

\* The county ranked 1st corresponds to the lowest rate in California