



NEWS RELEASE

Today's Date: March 29, 2012
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FOR IMMEDIATE RELEASE

\$271 MILLION IN NEW FUNDING AWARDED TO UPGRADE TRANSPORTATION AND ENHANCE STATE'S ECONOMIC RECOVERY

BISHOP – The California Transportation Commission today allocated \$271 million in new funding to 73 projects that will improve the state's highways and rail systems and enhance the state's economic recovery.

"We are focused on reducing traffic congestion, increasing safety, and improving goods movement to boost California's economy," said Acting Caltrans Director Malcolm Dougherty.

The awarded funding includes \$214 million from Proposition 1B, a transportation bond approved by voters in 2006. In total, more than \$11 billion in Proposition 1B funds have been distributed statewide.

The remaining \$57 million in allocations came from assorted transportation accounts funded by state and federal dollars.

Among the projects that received funding today were:

\$343,800 for a College connector Path in the Town of Mammoth Lakes. The project is to build a 0.25 mile long recreational multi-use paved path. Project will provide year round recreational and commuting access. Part of a larger trail network which is called the Town Loop, users will have the ability to commute to open space parks, playgrounds, backcountry wilderness areas, educational facilities, commercial locations including shipping facilities and other connections.

Please see the attached file for more information about all projects that received allocations today.

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